



PSC NEWS

Missouri Public Service Commission

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PSC Orders Formal Investigation Into AmerenUE's Electric Rates

Jefferson City—The Missouri Public Service Commission has directed the Staff of the Public Service Commission to formally investigate the reasonableness of AmerenUE's electric rates. This will allow interested parties the opportunity to intervene and participate in the case.

The PSC authorized Staff to file an earnings complaint if they conclude the evidence would support such a complaint.

"The opening of a formal case continues a process started in January of this year when the Staff began to review information received from AmerenUE. That information was provided in accordance with a Commission decision in July 2002 to approve an agreement resolving issues brought by Staff in a complaint case against the electric company," said Wess Henderson, PSC Executive Director.

The agreement between the Staff, the Office of the Public Counsel, AmerenUE and several intervenors resulted in over \$100 million in rate reductions as well as a rate moratorium through June 30, 2006.

"The agreement also called on AmerenUE to submit, no later than January 1, 2006, a class cost of service study which is being thoroughly reviewed by the Staff on an informal basis," said Henderson. That review lead to the Staff making presentations to the Commission on March 14, 2006 and May 4, 2006. At the May 4, 2006 agenda meeting, the PSC Staff said that its informal investigation results, at this time, are inconclusive as to whether AmerenUE's current rates are excessive on a prospective basis.

The Staff presented the Commission with a number of options to continue moving forward in this matter. One of those options was to start a formal investigation. The Commission adopted the order by a 4-1 vote. The Staff report is to be filed by June 11, 2006.

Applications to intervene and participate in this case must be filed on or before **May 21, 2006**, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to the Office of the Public Counsel, P.O. Box 2230, Jefferson City, Missouri 65102.

AmerenUE provides electric service to approximately 1.1 million customers in Missouri.